

ROLAND C. ANDERSEN, Acting Chair  
LESLEY F. HOLT  
LEROY J. NELSON

## STATE OF MICHIGAN



JOHN ENGLER, Governor

## DEPARTMENT OF TREASURY

DOUGLAS B. ROBERTS, State Treasurer

## STATE TAX COMMISSION

4th Floor Treasury Building  
Lansing, Michigan 48922 - Telephone (517) 373-0500

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

RE: CERTIFIED PREVAILING INSTITUTIONAL LENDING RATES OF INTEREST FOR  
THE PERIOD JANUARY, 1994 THROUGH MARCH, 1994 EXPRESSED AS  
PERCENTAGES

	<u>Residential</u>	<u>Commercial/Industrial</u>	<u>Agricultural</u>
January	6.86	8.44	8.03
February	6.96	8.38	8.03
March	6.89	8.69	8.03

Note: The use of these rates is discussed in Bulletin No. 11 dated October 14, 1985.

The certified rates for 1992 are included in Bulletin No. 8 of 1992 dated December 30, 1992.

The certified rates for 1993 are included in Bulletin No. 8 of 1993 dated December 29, 1993.